Sent 7/24/24 Dear Mpower Student,

Thank you for your patience as we navigate this difficult situation. We know our closure has caused much inconvenience and stress. We are working with all of the state postsecondary boards to preserve and turn over records for your access. All student records will be available to you within a week. Below are some updates and information on the most common questions we are receiving and we wanted to share with everyone as we try to get the best possible outcome for our students during this unfortunate time:

Potential for a Teach Out

Depending on what state you are in, we are working on potential opportunities for you to continue your program with another school. Each state will be different but efforts are being made for every student. You will be presented the opportunity once a partnership is finalized in your Market. If there is an option for a teach out, you will need to work with the new school on when classes are available and what, if any, change to your financial scenario is. Our goal is to most closely match your current schedule and payment plans with a new school partner. While there are no guarantees that we find a solution in your area, we are exploring all options for you.

Transcripts and Student Records

All transcripts will be ready within a weeks' time and you can request them from us and the records will also be placed with the state postsecondary board in your state. We know that you need these records in order to potentially transfer to a new school to continue your education and we are working diligently to get them available for you. We are not able to accommodate individual requests right now, we are preparing them for all students and once they are ready, we will let you know and you can request them at that time.

Your Financial Status

- If you have a payment plan directly with Mpower, we have stopped your automatic payments
- If you have a loan through a 3rd party:
 - If it is a deferred loan where you are not obligated to pay until you are finished with the program and you begin working, those loans will be cancelled if there is not a comparable teach out opportunity available in your area
 - If you have an interest only loan through Climb you will need to contact them directly to cancel your loan --- but please see below before cancelling:

We ask you to wait until we know your teach out options in your area before cancelling your loan. The loan may be applied to the new school. Cancelling now will eliminate that option and you will have to re-apply for whatever payment plan the new school offers and it may not be the same options of what you have now.

Depending on your state, the board there will be reaching out to you, most likely this week. Below are the postsecondary boards that we are working with and are aware of your situation:

- 1. Arizona Arizona State Board for Private Postsecondary Education
- 2. Virginia State Council of Higher Education for Virginia (SCHEV)
- 3. Florida Florida Department of Education Commission for Independent Education

- 4. Illinois Illinois Board of Higher Education
- 5. Colorado Colorado Department of Higher Education Division of Private Occupational Schools
- 6. Texas Texas Department of Licensing and Regulation
- 7. Pennsylvania Commonwealth University
- 8. Alaska Alaska Commission on Postsecondary Education

We will follow-up with you by the end of the week with updates on a teach out solution in your area and access to your transcripts. In addition, we will be able to give information at that time on any refunds that may be due on money paid directly to the school.

Thank you

The Mpower team

Sent 7/18/24:

Dear Student,

It comes with an extremely heavy heart to send out this notification. Due to circumstances beyond our control, driven by the loss of viable student financing programs in the market, MPower Career Training / Allied Health Career Institute is not able to continue offering classes and will be shutting down operations effective immediately. We have worked around the clock and have made every attempt to resolve the financial shortfalls, however, we were not able to find a solution. As of today, Mpower/AHCI will not be able to continue teaching any classes and will be shutting down as a school.

We understand this will create a lot of questions and concern. We are working with the school postsecondary board in your state on your behalf and they will follow up with you about your student records, resolve any outstanding financial obligations and/or refunds, and potentially be referred to another school for a teach out. Please give the state board a couple days to review your file and make contact with you. If we hear anything regarding your status or have any updates to give before the state board contacts you, we will send out an announcement.

We at Mpower are devastated by the situation we find ourselves in. We deeply appreciate our students and the hard work that you all have put to your program. We sincerely apologize for the disruption and inconvenience this is sure to cause.

Regretfully,

The Mpower Career Training / Allied Health Career Institute / Mpower Education